

**DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

Particulars		Note No.	As at 31st March, 2020	As at 31st March, 2019
( in Rs.)				
<b>I. EQUITY AND LIABILITIES</b>				
<b>Shareholders' funds</b>				
(a)	Share capital	2	16,00,000.00	16,00,000
(b)	Reserves and surplus	3	1,27,40,662.57	1,15,70,510
<b>Non-current liabilities</b>				
(a)	Long Term Borrowings	4	95,175.00	95,175
(b)	Deferred Tax Liability (Net)	22	-	21,054
<b>Current liabilities</b>				
(a)	Trade payables	5	-	-
	(i) Total outstanding dues of Micro & Small Enterprises		-	-
	(ii) Total outstanding dues of creditors other than Micro & Small enterprises		1,01,371.00	1,59,297
(b)	Other current liabilities	6	30,88,334.28	34,93,859
(c)	Short-term provisions	7	4,23,969.00	2,15,532
<b>TOTAL</b>			<b>1,80,49,511.85</b>	<b>1,71,55,428</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
(a)	<u>Property Plant and Equipment</u>	8	22,50,227.00	27,47,675
	Tangible assets		4,281.00	-
(b)	Deferred Tax Asset (Net)	22	-	-
<b>Current assets</b>				
(a)	Inventories	9	20,50,000.00	57,56,500
(b)	Trade Receivable	10	3,46,619.00	2,35,666
(c)	Cash and Cash Balance	11	1,21,64,843.45	72,57,222
(d)	Short Term Loans and Advances	12	8,62,581.22	7,87,405
(e)	Other Current Assets	13	3,70,960.18	3,70,960
<b>TOTAL</b>			<b>1,80,49,511.85</b>	<b>1,71,55,428</b>

Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

In terms of our Report of even date

For P.C.Maskara & Co.  
Chartered Accountants  
(FRN 306073E)

(P.K.Maskara)061126  
Partner

Place: Burdwan Road, Siliguri

Date: 16/12/2020

For and on behalf of the Board

Director

Director

UDIN for this Document is:

21061126AAAAATW23

**DARBESH PROJECTS PRIVATE LIMITED :: SILIGURI**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

(` in Rs.)

Particulars		Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>I.</b>	<b>INCOME</b>			
	Revenue From Operations	14	1,20,11,561.89	76,82,113
	Other Income	15	22,55,656.66	18,02,426
	<b>Total Revenue</b>		<b>1,42,67,218.55</b>	<b>94,84,539</b>
<b>II.</b>	<b>EXPENDITURE</b>			
	Purchases & Expenses	16	2,48,264.61	31,18,871
	Changes in inventories of Finished Goods and WIP	17	37,06,500.00	(42,30,950)
	Employee benefits expense	18	63,31,043.00	70,80,367
	Depreciation and amortization expense	8	4,97,448.00	2,40,135
	Other expenses	19	19,53,356.69	23,49,909
	<b>Total Expenses</b>		<b>1,27,36,612.30</b>	<b>85,58,333</b>
<b>III.</b>	<b>Profit before tax (I-II)</b>		<b>15,30,606.25</b>	<b>9,26,207</b>
<b>IV.</b>	<b>Tax expense:</b>			
	Current Tax		4,23,969.00	2,15,532
	Deferred tax		(25,335.00)	25,705
<b>V.</b>	<b>Profit (Loss) for the period (III-IV)</b>		<b>11,31,972.25</b>	<b>6,84,969.75</b>
<b>VI.</b>	<b>Earnings per equity share of face value of Rs.10/-each</b>			
	Basic		7.07	4.28
	Diluted		7.07	4.28
Significant Accounting Policies		1		
The accompanying notes are an integral part of the Financial Statements				

In terms of our Report of even date

For P.C.Maskara & Co.  
Chartered Accountants  
(FRN 306073E)

(P.K.Maskara)061126  
Partner  
Place: Burdwan Road, Siliguri

Date: 16/12/2020

UDIN for this Document is:

For and on behalf of the Board

Director

Director

21061126AAAAAT W123

Notes forming part of the Financial Statements

2.SHARE CAPITAL	As at 31 March 2020		As at 31 March 2019	
	Number	Rs.	Number	Rs.
<b>a) Authorised, Issued, Subscribed and Paid-up Share Capital</b>				
<u>Authorised</u>				
Equity Shares of Rs.10/-each	2,00,000	20,00,000.00	2,00,000	20,00,000
<u>Issued, Subscribed &amp; Paid-up Share Capital</u>				
Equity Shares of Rs.10/-each fully paid up	1,60,000	16,00,000.00	1,60,000	16,00,000
<b>Total</b>	<b>1,60,000</b>	<b>16,00,000.00</b>	<b>1,60,000</b>	<b>16,00,000</b>

b) Reconciliation of the number of shares outstanding:

Particulars	As at 31 March 2020		As at 31 March 2019	
	Number	Rs.	Number	Rs.
Equity Shares outstanding at the beginning of the year	1,60,000	16,00,000.00	1,60,000	16,00,000
Shares Issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	1,60,000	16,00,000.00	1,60,000	16,00,000

c) Shareholders holding more than 5% shares of the Company

Name of Shareholder	As at 31 March 2020		As at 31 March 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
R.P.S.Chowdhury	1,30,000	81.25	1,30,000	81.25
Devesh Mehta	20,000	12.49	20,000	12.49
Sukhdeep Chowdhury	5,000	3.13	5,000	3.13
Yashna Mehta	5,000	3.13	5,000	3.13
<b>Total</b>	<b>1,60,000</b>	<b>100.00</b>	<b>1,60,000</b>	<b>100.00</b>

3. RESERVES AND SURPLUS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Surplus/(Deficit) in Statement of Profit &amp; Loss</b>		
Balance at the beginning of the year	1,15,70,510.32	1,08,85,541
(+) Net Profit/(Net Loss) during the current year	11,31,972.25	6,84,970
(+) Earlier Year Tax	38,180.00	-
Balance at the end of the year	1,27,40,662.57	1,15,70,510

4. LONG TERM BORROWINGS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Unsecured</b>		
<b>Loans &amp; Advances</b>		
From Related Parties	95,175.00	95,175
<b>Total</b>	95,175.00	95,175

5. TRADE PAYABLES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
(i) Total outstanding dues of Micro & Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro & Small enterprises	-	-
-For Goods & Services	1,01,371.00	1,59,297
	1,01,371.00	1,59,297

6. OTHER CURRENT LIABILITIES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Other Payables</b>		
Advance from customers - Flat Advance	1,20,000.00	1,20,000
Advance from customers - Shop Advance	6,97,714.28	10,75,714
GST Payable	-	7,00,601
Other Payables	22,70,620.00	15,97,544
	30,88,334.28	34,93,859

7. SHORT - TERM PROVISIONS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Income Tax Provision	4,23,969.00	2,15,532
	4,23,969.00	2,15,532

9. INVENTORIES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Work-in-progress	20,50,000.00	57,56,500
	20,50,000.00	57,56,500

10. TRADE RECEIVABLES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Unsecured Considered Good</b>		
Outstanding for less than 6 Months	2,64,526.00	93,621
Outstanding for more than 6 Months	82,093.00	1,42,045
	3,46,619.00	2,35,666

8. PROPERTY, PLANT & EQUIPMENT	Gross Block		Accumulated Depreciation			Net Block	
	Balance as at 1 April 2019	Additions	Balance as at 31 March 2020	Balance as at 1 April 2019	Depreciation charge for the year	Balance as at 31 March 2020	Balance as at 1 April 2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<u>Plant and Equipment</u>							
Mixer Machine	1,53,920.00	-	1,53,920.00	1,07,713.00	8,533.00	37,674.00	46,207.00
Makita Cut - Wheel	15,270.00	-	15,270.00	10,744.00	837.00	3,689.00	4,526.00
Electric Vibrator	10,608.00	-	10,608.00	8,738.00	507.00	1,363.00	1,870.00
Tools & Plants	1,13,642.00	-	1,13,642.00	56,698.00	10,070.00	46,874.00	56,944.00
Air Conditioner	9,381.00	-	9,381.00	926.00	1,530.00	6,925.00	8,455.00
Motor Car	28,44,891.00	-	28,44,891.00	2,15,218.00	4,75,971.00	21,53,702.00	26,29,673.00
<b>Total</b>	<b>31,47,712.00</b>	<b>-</b>	<b>31,47,712.00</b>	<b>4,00,037.00</b>	<b>4,97,448.00</b>	<b>22,50,227.00</b>	<b>27,47,675.00</b>
<b>Previous Year</b>	<b>2,91,588.00</b>	<b>28,56,124.00</b>	<b>31,47,712.00</b>	<b>1,59,902.00</b>	<b>2,40,135.00</b>	<b>4,00,037.00</b>	<b>1,31,686.00</b>

11. CASH AND CASH BALANCE	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Cash on hand (As Certified by the Management)	3,65,085.00	4,08,172
<u>Balances with Banks</u>		
In Current Accounts	13,42,736.45	3,80,641
In Fixed Deposits	1,04,57,022.00	64,68,409
	1,21,64,843.45	72,57,222

12. SHORT TERM LOANS AND ADVANCES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Security Deposits	2,00,000.00	5,23,334
Others	5,841.72	-
Balances with Government Authorities	6,56,739.50	2,64,071
	8,62,581.22	7,87,405

13. OTHER CURRENT ASSETS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
GST Receivable from Land owner	3,70,960.18	3,70,960
	3,70,960.18	3,70,960

14. REVENUE FROM OPERATIONS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Sale of Flat & Garage	98,97,110.89	51,18,753
Sale of Commercial Shop	21,14,451.00	25,63,360
	1,20,11,561.89	76,82,113

15. OTHER INCOME	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Maintenance Charges	11,06,704.00	10,09,460
Discount Received	-	3,385
Income on Infrastructure of Electricity	-	1,86,423
Reimbursement of Expenses	42,865.00	
Insurance Claim	15,107.00	
GST Adjustment	5,43,920.06	
<u>Interest Income</u>		
FDR	5,45,224.60	6,03,158
IT Refund	1,836.00	
	22,55,656.66	18,02,426

16. PURCHASES & EXPENSES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Purchase of Raw Materials	1,81,839.61	21,92,218
Subcontract	66,425.00	9,26,653
	2,48,264.61	31,18,871

17. CHANGES IN INVENTORIES OF FINISHED GOODS, WIP	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<u>Inventories at the end of the year:</u>		
Work-in-progress	20,50,000.00	57,56,500
	20,50,000.00	57,56,500
<u>Inventories at the beginning of the year:</u>		
Work-in-progress	57,56,500.00	15,25,550
	57,56,500.00	15,25,550
Net (increase) / decrease	37,06,500.00	(42,30,950)

18. EMPLOYEE BENEFITS EXPENSES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Salary & Ex-Gratia- Staff	14,31,043.00	16,79,409
Director Salary	49,00,000.00	54,00,000
Labour Charges	-	958
	63,31,043.00	70,80,367

19. OTHER EXPENSES	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
Power & Fuel	5,77,406.21	4,84,813
Intercom/Telephone	20,854.38	32,606
Insurance	76,439.00	17,707
Miscellaneous Expenses	8,30,898.73	8,29,294
Repair & Maintainance	1,55,552.07	1,01,627
Travelling Exp	1,22,462.44	1,03,901
Rates & Taxes	1,23,146.86	7,45,441
Rent	14,520.00	14,520
Soil Testing	9,000.00	-
Pest Control Expenses	3,077.00	-
Audit fee	20,000.00	20,000
	19,53,356.69	23,49,909

19.1 PAYMENT TO THE AUDITOR AS	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
a. auditor		
Statutory Audit Fees	20,000.00	20,000
Tax Audit Fees	-	-
b. for taxation matters	45,000.00	45,000
	65,000.00	65,000

20. RELATED PARTY DISCLOSURES (AS-18)

Related party and nature of the relationship where control exists:

a) Key management personnel

- RPS Chowdhury
- Devesh Mehta
- Sukhdeep Choudhury

b) Enterprises/ Individuals having significant influence over the Company

Particulars	Key management personnel	Enterprises/ Individual having significant influence over the Company
<b>Director's Salary Paid</b>		
- RPS Chowdhury	39,00,000	
	(42,00,000)	
- Devesh Mehta	10,00,000	
	(12,00,000)	

\* Previous Year Figures are shown in brackets

21. EARNINGS PER SHARE (AS-20)	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Earnings per share (AS-20)</b>		
Net profit / (loss) after tax for the year as per Statement of Profit and Loss	11,31,972	6,84,970
Profit / (loss) attributable to equity shareholders	11,31,972	6,84,970
Weighted average number of equity shares	1,60,000	1,60,000
Par value per share	10	10
Earnings per share - Basic & Diluted	7.07	4.28



22. DEFERRED TAX ( LIABILITY)/ASSET (AS-22)	As at 31st March,2020	As at 31st March,2019
	Rs.	Rs.
<b>Deferred tax (liability) / asset</b>		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between book balance and tax balance of fixed assets		
On expenditure deferred in the books but allowable for tax purposes	16,467.00	(80,976)
Others	-	-
	16,467.00	(80,976)
<u>Tax effect of items constituting deferred tax liability</u>		
<u>Tax effect of items constituting deferred tax assets</u>	4,281.00	(21,054)
Provision for compensated absences, gratuity and other employee benefits		
Provision for doubtful debts / advances	-	-
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
Unabsorbed depreciation carried forward	-	-
Brought forward business losses	-	-
Others	-	-
Tax effect of items constituting deferred tax assets	-	-
<b>Net deferred tax (liability) / asset</b>	4,281.00	(21,054)

23. Previous year figures have been re-grouped or re-arranged wherever necessary.